GEORGIA DEPARTMENT OF LAW
CONSUMER PROTECTION UNIT

Bond Submission Form

Bond Number _____

Date _____

Name of Bonding Company _____

_____ (Principal)
Name of Buying Service Address

and the _____ (Surety)

hereby bind ourselves unto the Attorney General of the State of Georgia under the Buying Services Act of 1975, relating to providing benefits to any person who has entered into a contract for membership in a buying service or club, and are conditioned to pay all losses, damages and expenses that may be sustained by such member occasioned by reason of any fraudulent misrepresentation or by reason of any breach of contract by the buying service or club, in the penal sum of twenty-five thousand dollars ($25,000.00), to the payment of which, we bind ourselves, our heirs, executors, administrators and assigns; provided, however, that the aggregate sum for which the Surety shall be liable under this obligation for the breach by the Principal of the conditions hereunder shall not exceed $25,000.00.

This bond is effective on and after the _____ day of _____, _____.

The condition of this bond is such that, Whereas, said _____ (Principal) has been granted a Buying Service License by the Attorney General of the State of Georgia.

NOW, THEREFORE, IF the Principal shall faithfully comply with the laws of this State relating to the Buying Services Act of 1975 and shall indemnify the Attorney General of the State of Georgia, for the use and benefit of the persons who suffer as a result of noncompliance or the failure of the Principal to perform his duties as required by law, then this obligation shall be void, otherwise, of full force, effect and virtue.

This bond may be cancelled at any time by the Surety giving written notice to the Attorney General of the State of Georgia, at the address below, of its intention to cancel this bond, and all liability hereunder shall terminate ninety (90) days after the date of receipt of such notice, except that the rights of the Obligees shall not be affected by such notice as to any claims arising hereunder, whether presented or not, before the effective date of such cancellation notice.

Principal _____

Surety _____

by _____

Copy to be sent to the Consumer Protection Unit of the Georgia Department of Law at address below:

2 MARTIN LUTHER KING JR DRIVE SE, SUITE 356 ▪ ATLANTA, GEORGIA 30334-9077
Phone: 404-656-3789 ▪ Fax: 404-651-9018 ▪ www.consumer.ga.gov
Samuel S. Olens, Attorney General